

Economics of World Forage Trade

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He has authored hundreds of academic articles and related publications which have won awards for quality of research, quality of communication and policy impact and is a fellow of the Applied and Agricultural Economics Association. His most recent book, "Can Legal Weed Win? The Blunt Reality of Cannabis Economics, with Robin Goldstein, was published by the University of California Press in July 2022. He has written extensively about national and international dairy market and policy economics, including on the supply and demand for dairy feeds.

Important and economic forces are driving changes in national and international markets for forages. On the demand side higher prices in the markets for livestock products have maintained strong demand in forage markets. At the same time drought has constrained production in Europe and Western United States. Complicating the international trade situation have been port disruptions, expensive energy and general inflation in places where it has not been a major factor for decades. Expected inflation has driven up interest rates that change the economic calculations between trees and vines and annual crops and market any long-term farm or agribusiness investment more expensive. On tops of all this in 2022 the strength of the US dollar has made US forage and livestock exports expensive on world markets.